

NORTHAMPTON BOROUGH COUNCIL

CABINET

Thursday, 28 June 2007

PRESENT: Councillor Woods (Chair); Councillor Glynane (Deputy Chair); Councillors Beardsworth, Church, Crake, B. Hoare and Mildren

1. APOLOGIES

There were none.

2. MINUTES

The minutes of the proceedings of the meetings held on 5 & 11 June were signed by the Chair.

3. DEPUTATIONS/PUBLIC ADDRESSES

There were none.

4. DECLARATIONS OF INTEREST

There were none.

5. STATEMENT OF INTERNAL CONTROL

Councillor Mildren as the relevant Portfolio Holder presented the 2006/07 Statement on Internal Control to the Cabinet. He stated that Audit Committee at its meeting earlier in the week had considered the Statement and were recommending it to Cabinet to forward to Council accordingly. He advised that the Accounts and Audit Regulations 2003 required the Council to formally approve the Statement of Accounts by 30 June and that this included the adoption of the Statement on Internal Control. It was good practice to consider the Statement on Internal Control as a separate document following which it would be incorporated into the Statement of Accounts for submission to the Audit Commission. Councillor Mildren then briefly elaborated further upon the Statement on Internal Control drawing attention to the issues that needed to be addressed and the actions planned to remedy weak areas.

RECOMMENDED: That Cabinet recommend Council to adopt the Statement of Internal Control.

6. STATEMENT OF ACCOUNTS 2006-07

Councillor Mildren as the relevant Portfolio Holder presented the 2006/07 Statement of Accounts to Cabinet. He advised that this document had also been considered by Audit Committee earlier in the week and had been agreed for submission to Cabinet and Full Council accordingly. Councillor Mildren advised that as previously mentioned the Accounts and Audit Regulations 2003 required the Council to formally approve the Statement of Accounts by 30 June. Appendix A of the report detailed the Statement of Accounts and after being presented to the External Auditor on 30 June they would be available to the general public through the statutory deposit period and during this time members of the public may view the documents and ask questions. Any material changes arising from the audit would be reported back to the Audit Committee in September. Councillor Mildren advised that the accounts showed the financial position as at 31 March 2007. He stated that page 5 of the accounts summarised the overall position of the Council. The balance sheet on page 33 summarised the assets held and showed an increase in value. Councillor Mildren on behalf

of the Cabinet thanked the Accounting team and all staff involved in preparing the accounts for their hard work and efforts.

RECOMMENDED: That the 2006/07 Statement of Accounts be approved and recommended to Council for adoption.

The meeting concluded at 5.25pm